



Newmarket Energy Efficiency Retrofit (NEER) Home Efficiency Business Plan:

Stakeholder Advisory Group Meeting #2 Community Communiqué

Homeowners and tenants paid about \$64 million for the energy and water they needed in 2017. In the next two decades, these energy and water costs are expected to more than double or triple.

A Home Efficiency Business Plan is being developed to help residents lower their energy and water bills and reduce the impact of rising energy costs while making a significant contribution to fighting climate change.

The Home Efficiency Business Plan is being designed to make Newmarket's residential sector 35 percent more energy efficient and 20 percent more water efficient while reducing greenhouse gas emissions by 60 percent over the next 25 years.

By targeting 80 percent of Newmarket homes over 25 years, a retrofit program can be designed that is more attractive to contractors, delivers greater energy and water savings to residents and covers program operating costs.

The Business Plan will focus on older, single-family homes in its initial years, where potential energy savings are highest, and will be extended to 80 percent of Newmarket homes over the following 25 years. It will be based on a core retrofit package that includes: weather-stripping, insulation, furnaces and air conditioner upgrades, low-flow water faucets, showers and toilets, windows, lighting upgrades and smart thermostats.

By 2042, the potential cumulative cost savings for Newmarket residents ranges from \$470 million to \$740 million, depending on how fast electricity, gas and water costs increase.

The Home Efficiency Business Plan is one of several initiatives being considered to ensure a healthy, affordable, resilient and prosperous Newmarket through localized, integrated and efficient energy systems.